

Capricorn Conservation Council Incorporated
Financial Statements
For the year ended 31 March 2022

Capricorn Conservation Council Incorporated

ABN: 14 846 165 788

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For the year ended 31 March 2022

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Capricorn Conservation Council Incorporated

ABN: 14 846 165 788

Profit & Loss Statement

For the year ended 31 March 2022

	2022	2021
	\$	\$
Income		
Cash Flow Boost income	-	20,000.00
Donations - General	533.47	-
Donations – Tax Deductible	2,128.40	770.00
Grant Funding - CQ Climate Change Symposium	9,760.61	-
Grant Funding - DES	65,000.00	65,000.00
Grant Funding - FBA Capacity Building	-	10,000.00
Interest Received	28.48	55.56
Membership Fees	525.16	554.61
Project Grants	11,111.27	3,000.00
Sale of Books	327.27	-
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	89,414.66	99,380.17
Expenses		
Advertising	445.69	757.73
Audit Fees	2,100.00	1,965.00
Bank Fees	6.30	-
Computer Expenses	1,199.75	1,646.42
Depreciation	1,284.00	1,103.00
Electricity	619.82	677.88
Fees & Permits	57.60	-
Hire of Equipment	49.09	33.64
Insurance	1,018.26	2,054.41
Newspapers, Journals & Magazines	414.57	283.66
Postage	175.90	123.64
Printing & Stationery	329.01	496.68
Project Expenses	327.28	2,719.53
Rent - RRC	1,240.80	591.40
Repairs & Maintenance	254.55	168.36
Subscriptions	120.00	207.60
Superannuation Contributions	6,293.00	5,934.01
Telephone & Internet	2,519.94	1,737.09
Uniforms	90.14	211.27
Wages	63,650.00	62,463.29
Website Redevelopment Expenses	1,557.34	2,577.68
Workcover	341.68	340.85
Workshop Expenses	6,208.29	706.34
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	90,303.01	86,799.48
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Net Surplus/(deficit)	(888.35)	12,580.69

The accompanying notes form part of these financial statements.

These financial statements have been subject to audit and should be read in conjunction with the attached Independent Audit Report.

Capricorn Conservation Council Incorporated

ABN: 14 846 165 788

Balance Sheet

For the year ended 31 March 2022

	2022	2021
	\$	\$
Current assets		
Cash at Bank - ANZ Current Account	7,823.17	7,770.71
Cash at Bank - ANZ Hi Interest Account	130,324.45	77,800.03
Cash at Bank - ANZ Donations Account	14,033.30	11,929.02
Stock on Hand	-	327.28
Total current assets	<u>152,180.92</u>	<u>97,827.04</u>
Non-current assets		
Buildings	15,739.11	15,739.11
Plant & Equipment	4,565.06	2,916.33
Total non-current assets	<u>20,304.17</u>	<u>18,655.44</u>
Total assets	<u>172,485.09</u>	<u>116,482.48</u>
Current liabilities		
Superannuation Payable	1,947.00	1,482.00
BAS Creditor	2,422.94	3,377.98
ANZ Credit Card	1,885.18	-
Income in Advance - CC Symposium / Project	63,888.73	8,392.91
Total current liabilities	<u>70,143.85</u>	<u>13,252.89</u>
Total liabilities	<u>70,143.85</u>	<u>13,252.89</u>
Net assets	<u>102,341.24</u>	<u>103,229.59</u>
Accumulated Funds		
Opening Balance	103,229.59	90,648.90
Net Surplus/(deficit)	(888.35)	12,580.69
Total accumulated funds	<u>102,341.24</u>	<u>103,229.59</u>

The accompanying notes form part of these financial statements.

These financial statements have been subject to audit and should be read in conjunction with the attached Independent Audit Report.

Capricorn Conservation Council Incorporated

ABN: 14 846 165 788

Notes to the financial statements

For the year ended 31 March 2022

1 Summary of Significant Accounting Policies

This special purpose financial report was prepared for distribution to the members to fulfil the committee's financial reporting requirements under the Capricorn Conservation Council Incorporated's constitution and the *Associations Incorporation Act 1981 (Qld)*. The accounting policies used in the preparation of this report, as described below, are consistent with the financial reporting requirements of the Capricorn Conservation Council Incorporated's constitution and with previous years and are, in the opinion of the committee, appropriate to meet the needs of members:

- a) The financial report was prepared on a modified accruals basis of accounting, including the historical cost convention and the going concern assumption.
- b) The requirements of accounting standards and other professional reporting requirements in Australia do not have mandatory applicability to Capricorn Conservation Council Inc because it is not a 'reporting entity'.

The committee has, however, prepared the financial report in accordance with the measurement and recognition principles of the Australian accounting standards, as issued by the Australian Accounting Standards Board.

2 Mortgages & Charges Over Assets of the Association

There are no mortgages or charges over any assets of the Capricorn Conservation Council Incorporated at reporting date.

Capricorn Conservation Council Incorporated

ABN: 14 846 165 788

Statement by members of committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of Capricorn Conservation Council Incorporated as at 31 March 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Capricorn Conservation Council Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Paul Bambrick (President)



Ian Herbert (Treasurer)

Dated 24/05/2022

Profit & Loss Statement

April 2021 To March 2022

PO Box 4011
Rockhampton Qld 4700ABN: 14 846 165 788
Email: ccc@cccqld.org.au

Income		
Grants		
CQ Climate Change Symp		\$9,760.61
DES		\$65,000.00
Project Grants		\$11,111.27
Total Grants		\$85,871.88
Membership		
Membership Fees		\$525.16
Total Membership		\$525.16
Donations		
Donations - general		\$533.47
Donations - tax deduc		\$2,128.40
Total Donations		\$2,661.87
Bank Interest		
Bank Int ANZ Hi Int Acc .. 849		\$24.42
Bank Int ANZ Donations Acc.072		\$4.06
Total Bank Interest		\$28.48
Miscellaneous		
booksales Plants Cap reprint		\$327.27
Total Miscellaneous		\$327.27
Total Income		\$89,414.66
Total Cost Of Sales		\$0.00
Gross Profit		\$89,414.66
Expenses		
Office Expenses		
Advertising		\$445.69
Audit Fees		\$2,100.00
Computer Expenses		
Accounting software	\$805.34	
Computer consumables	\$394.41	
Total Computer Expenses		\$1,199.75
Bank Fees		\$6.30
Depreciation		\$1,284.00
Electricity		\$619.82
Hire of Equipment		\$49.09
Insurance		
Bldg & Contents Insurance	\$1,018.26	
Total Insurance		\$1,018.26
Newspapers, magazines & books		\$414.57
PO Box rent & Postage		\$175.90
Office Expenses & Stationary		
Office Expenses	\$310.85	
Stationery	\$18.16	
Total Office Expenses & Stationary		\$329.01
Business name registration		\$57.60
Total Office Expenses		\$7,699.99
Project Costs		
Projects Other		
Catering	\$2,248.90	

This report includes Year-End Adjustments.

Profit & Loss Statement

April 2021 To March 2022

Workshops & Conferences	\$1,838.16	
Facilitation	\$471.22	
Training	\$732.25	
Travel	\$602.90	
Materials	\$287.74	
Equipment & Tools & Software	\$27.12	
Total Projects Other		\$6,208.29
Book Expenses		\$327.28
Total Project Costs		\$6,535.57
Building & Grounds		
Rates & Land Rent	\$1,240.80	
Total Building & Grounds		\$1,240.80
Repairs Mtce & BAS rndg		
Repairs & Mtce	\$254.55	
Total Repairs Mtce & BAS rndg		\$254.55
Subscriptions & memberships		\$120.00
Telephone & Internet		\$2,519.94
Uniforms		\$90.14
Employment Sub-total		
Wages & Salaries	\$63,650.00	
Superannuation (auto from pay)	\$6,293.00	
Total Employment Sub-total		\$69,943.00
Website		\$1,557.34
Workcover		\$341.68
Total Expenses		\$90,303.01
Operating Profit		-\$888.35
Net Profit/(Loss)		-\$888.35

This report includes Year-End Adjustments.

Balance Sheet

As of March 2022

PO Box 4011
Rockhampton Qld 4700ABN: 14 846 165 788
Email: ccc@cccqld.org.au

Assets		
Current Assets		
Cash		
ANZ Current Acc 491268991	\$7,823.17	
ANZ Hi Int Acc 201927849	\$130,324.45	
ANZ Donations Acc 249795072	\$14,033.30	
Total Cash		\$152,180.92
Total Current Assets		\$152,180.92
Non-Current Assets		
Buildings		
Plant	\$15,739.11	
Plant & Equipt	\$4,565.06	
Total Plant		\$4,565.06
Total Non-Current Assets		\$20,304.17
Total Assets		\$172,485.09
Liabilities		
Credit Card 4564 8070 1827 6533		
Income in Advance - Climate Change Project		\$1,885.18
		\$63,888.73
GST Liabilities		
GST Paid	\$5.00	
BAS creditor	\$2,420.00	
BAS rounding and adjust	-\$2.06	
Total GST Liabilities		\$2,422.94
Payroll Liability		
Super Holding Acct(to funds)	\$1,947.00	
Total Payroll Liability		\$1,947.00
Total Liabilities		\$70,143.85
Net Assets		\$102,341.24
Equity		
Retained Earnings		
Current Earnings	\$103,229.59	
	-\$888.35	
Total Equity		\$102,341.24

This report includes Year-End Adjustments.